



For Immediate Release

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Pareto's GCEO becomes the President of SAPOA

After a year as President Elect for South African Property Owners Association (SAPOA), Malose Kekana, the GCEO of Pareto Limited was officially announced as President of the organisation at their 2022 annual convention held in Sun City.

Being the industry representative for an estimate 90% of the country's commercial and industrial real estate companies, SAPOA's mandate is to continuously endeavour to represent, protect and advance its members' interest – and in doing so, maximise its level of activity within the sector, thus cementing its commitment to the realisation of a more vibrant, globally competitive industry.

Kekana takes the reigns from Andrew König on the back of the devastating impact of the COVID-19 pandemic, which severely disrupted financial markets and the real economy worldwide, as well as the July unrest of 2021, which particularly affected the property sector negatively.

"We find ourselves in a period that is characterised by the volatile and unpredictable business environment, where most industries, including the property sector, experienced margin contraction and diminishing incomes," said Kekana during his address.

"Now, more than ever, collaboration and partnership with communities within which we operate, becomes important. This is the only way that the sustainability of the property sector can be guaranteed" continued Kekana.

He closed by emphasising that shared community values should be central to new way of doing business.

The SAPOA CEO Neil Gopal added that "This role recognises Mr Kekana's commitment to the industry, his accomplishments, leadership skills and visionary outlook which are highly respected. His valuable contributions through industry knowledge and experience have undoubtedly led the success of the organisation. I have no doubt that his ongoing contributions to SAPOA will ensure that the property industry will continue to grow from strength to strength."



ABOUT PARETO:

Pareto is one of South Africa's leading retail investment funds with an iconic portfolio of regional and super-regional shopping centres across the country, as well as mixed-use developments. Pareto invests in prime iconic retail properties, including assets that are wholly owned or co-owned alongside like-minded investors within major metropolitan areas. Some of Pareto's properties include Menlyn Park Shopping Centre, Sandton City, Cresta Shopping Centre, Pavilion Shopping Centre and Tyger Valley Shopping Centre, Mimosa, Southgate and Westgate Shopping Centre.

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