



For Immediate Release

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**Pareto Limited and BVI acquires 25% stake in Atterbury Europe:**

The Pareto Group acting through BVI, a sister company to Pareto Limited, acquired a 25% shareholding in Atterbury Europe Holding B.V.

The Atterbury Europe portfolio currently comprises property investments in Romania, Cyprus and Serbia, with a combined gross lettable area (GLA) of 524,052m<sup>2</sup>, split between 422,427m<sup>2</sup> of retail and 101,625m<sup>2</sup> of offices. The portfolio boasts an impressive tenant mix with some of the anchors including international brands such as Ikea, Auchan, Carrefour, ZARA, Massimo Dutti (and 5 other Inditex brands), Peek & Cloppenburg, H&M, Marks & Spencer, LC Waikiki, Mango, C&A, Armani Exchange, Intersport, Cinema City and World Class Gym.

The Romanian portfolio includes 4 retail shopping centres in Timisoara, Cluj, Suceava and Iasi, as well as 4 office towers that anchor the retail centres, which are owned 50% by Atterbury Europe .

The Cyprus portfolio owned c.98% by Atterbury Europe, comprises of two retail shopping centres which are strategically located in high catchment areas in Nicosia, being the Mall of Cyprus and the Mall of Engomi. These shopping centres houses international brands such as ZARA and six other Inditex brands, Marks & Spencer, Mango, Armani Exchange, Lacoste, Tommy Hilfiger, OVS and Intersport.

Usce Shopping Centre, Immocentre 1 as well as Mercator, all located in Belgrade, form part of the Serbia portfolio and is owned 25% by Atterbury Europe. Atterbury Europe also owns a 50% stake in the BEO Beograd shopping centre located in old Belgrade with a GLA of 43,630 m<sup>2</sup> currently under construction and opening in the European Spring this year.

The Group CEO of Pareto, Mr. Malose Kekana, said “this acquisition provides the Group with the opportunity to diversify its portfolio outside South Africa, reducing its concentration risk whilst venturing into jurisdictions with robust economies and significant fiscal strength.”

Atterbury Europe has a pipeline of other projects it is considering.

“An investment into Europe will assist in building Pareto’s growth story as well as ensuring that the Group remains on par with its peers. This investment also improves access to international brands to anchor the Group’s leasing pipeline.” continued Kekana.

Description	<p><b>Iulius Mall</b> is in Timisoara, which is an urban centre in terms of area and population and is the largest and most developed city in <b>Western Romania</b> with a very well-connected infrastructure into Western Europe.</p> <p><b>Iulius Mall Cluj</b> is a dominant regional shopping centre located in the north-western part of Romania.</p> <p><b>Iulius Mall Suceava</b> is a dominant regional shopping centre located in the north-eastern part of Romania at the northern border with Ukraine.</p> <p><b>Iulius Mall Iasi</b> is one of the first shopping centres to open in Romania outside of Bucharest.</p> <p><a href="http://iuliusmall.com/">http://iuliusmall.com/</a></p>
Combined GLA	± GLA 228,323 m <sup>2</sup> of retail across the four malls and 69,886m <sup>2</sup> of class A offices in Cluj and Timisoara (part of mixed-use schemes with the respective Iulius malls).
Major Tenants	The main anchors are Auchan (French food retailer) and other major tenants include Peek & Cloppenburg, ZARA, Massimo Dutti, Stradivarius, Bershka, Pull & Bear, Zara Home, Cinema City, World Class, H&M, Marks & Spencer, C&A, Stefanel, MAC, Tommy Hilfiger, Lee Cooper, Motivi, Guess, Mango, Terranova, Ecco, Swarovski, The Body Shop, Sephora, Sabon, Adidas, Nike, Under Armour, Altex Electronics, etc.

Description	<p><b>Mall of Cyprus</b> is the dominating retail centre in Cyprus forming part of the Shacolas Emporium Park, situated in Nicosia, capital city of Cyprus.</p> <p><b>Mall of Engomi</b> is a local multifunctional retail centre located in West Nicosia within the boundaries of Engomi Municipality.</p>
Combined GLA	± GLA 63,889 m <sup>2</sup> of retail from the malls and Ikea, plus an additional 8,539 m <sup>2</sup> of office space.
Major Tenants	<p><b>Mall of Cyprus:</b> Ikea, Zara, Massimo Dutti, Zara Home, Pull&amp;Bear, Bershka, Armani Exchange, Marks &amp; Spencer, Adidas, Intersport, Tommy Hilfiger, Lacoste, Benetton, Topshop, Intimissimi, Timberland, American Eagle, Swarovski, Holland &amp; Barrett, McDonald's, KFC, TGI Friday's, Taco Bell, Ocean Basket, Paul and Starbucks.</p> <p><b>Mall of Engomi:</b> Sklavenitis hypermarket, Superhome D.I.Y., Next and OVS.</p>



Description	<b>Usce Shopping Centre, Immocentre 1 and Mercator</b> are all located in Belgrade.
Combined GLA	± GLA 130,215 m <sup>2</sup> of retail, including upcoming Beo Mall and other smaller retail assets. Additionally, 23,200m <sup>2</sup> of Class A offices space as part of the USCE mixed-use scheme.
Major Tenants	Idea, ZARA, Massimo Dutti, Zara Home, H&M, LC Waikiki, C&A, Mango, Terranova, Home Centre, Cineplexx, Dexy Co, Mercator hypermarket and Intersport.

**ABOUT PARETO:**

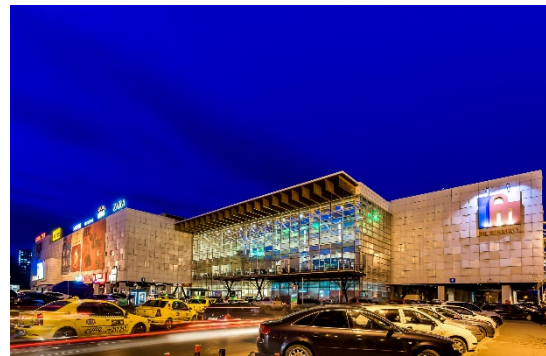
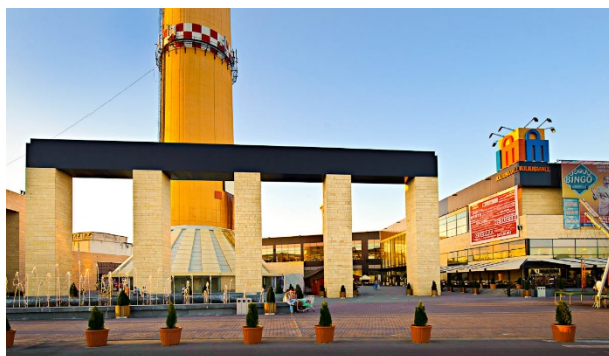
Pareto is one of South Africa's leading retail investment funds with an iconic portfolio of regional and super-regional shopping centres across the country, as well as mixed-use developments. Pareto invests in prime iconic retail properties, including assets that are wholly-owned or co-owned alongside like-minded investors within major metropolitan areas. Some of Pareto's properties include Menlyn Park Shopping Centre, Sandton City, Cresta Shopping Centre, Pavilion Shopping Centre and Tyger Valley Shopping Centre, Mimosa, Southgate and Westgate Shopping Centre.

**ABOUT ATTERBURY EUROPE:**

Atterbury Group (**Atterbury**) was founded in Pretoria, in 1994 by Louis van der Watt and Francois van Niekerk. Over the past 25 years, Atterbury has developed prime commercial, retail and residential properties across South Africa, the rest of the African continent and more recently, Europe.

Atterbury Europe is a private company that exists under the laws of the Netherlands and was established in 2014, when Atterbury South Africa co-invested with a consortium of private equity investors to form Atterbury Europe. Today the private equity consortium holds 37,5%, RMB Holdings Limited 37,5% and the Pareto Group 25% of the shares of Atterbury Europe. Atterbury Europe's success is evident five years later through the combined holding of shares in real estate companies owning dominant shopping centres and office buildings in prominent locations.

**Images:**





Issued by Pareto Limited:

Please directed all enquiries to:

Iggy Sathekge

Brand and Communications Manager

Pareto Limited

(011) 258 6800

081 4405398