



MEDIA RELEASE FROM PARETO LIMITED

September 2017

Pareto Limited's shopping centres score a spectacular double at the Spectrum Awards

In a welcome development, Pareto Limited shopping centres have won both of the South African shopping centre industry's highest accolades – the 2017 Spectrum Award for Retail Development and Design and the 2017 Spectrum Award for Shopping Centre Marketing.

Only two Spectrum Awards are given out each year by the South African Council of Shopping Centres; one for the overall winner of the Retail Development and Design Awards and the other for the overall winner of the Footprint Marketing Awards.

Pareto's extension and refurbishment of Menlyn Park Shopping Centre scooped the Spectrum Award for Retail Development and Design, and the launch of Pareto's Cresta Shopping Centre's new Food and Entertainment Court triumphed to win the Spectrum Award for Shopping Centre Marketing.

Malose Kekana, Pareto Group CEO, says: *“Winning these Spectrum Awards is indeed a great honour and an accomplishment that our people and partners can be tremendously proud of. These accolades confirm that our portfolio is distinguished by investment in prime locations that are also the heart and soul of their communities, and where individuals enjoy meaningful experiences that extend beyond traditional shopping.”*

He adds: *“It is by providing superior customer experience through its properties that Pareto generates sustainable and diversified total returns for its investors.”*

Menlyn Park Shopping Centre is owned and developed by Pareto Limited and managed by Mowana Properties. It has undergone a transformational renovation and reconfiguration with the addition of new anchor retailers to become the largest centre in Africa and incorporating

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*Executive Directors
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over 500 stores. It has established itself as a leader in retail experience, tenant mix, place-making, mall environment and the integration of leisure and dining.

Cresta Shopping Centre is owned by Pareto Limited and it is managed and marketed by Mowana Properties. Its new Food and Entertainment Court launch became a finalist for the Spectrum Award by winning a Gold Footprint Award in the category Grand Opening: Expansion and Renovation.

Pareto's shopping mall assets performed exceptionally well overall in the Footprint Marketing Awards, clinching an impressive five of only nine gold awards presented. Of these, two were awarded to Sandton City, two to Westgate Regional Shopping Centre and one to Cresta. Shopping centres owned by Pareto also scooped up a dozen silver and bronze awards.

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